



STAGECOACH

GENERAL IMPROVEMENT DISTRICT

5000 Navajo Trail • Stagecoach, Nevada 89429

(775) 629-0849 • Fax: (775) 629-0433

Email: Office@Stagecoachgid.com • Web: Stagecoachgid.com

Nevada Department of Taxation
3850 Arrowhead Dr., 2nd Floor
Carson City, NV 89706

Stagecoach General Improvement District _____ herewith submits the **(TENTATIVE)** --- **(FINAL)** budget for the fiscal year ending June 30, 2025

This budget contains _____ funds, including Debt Service, requiring property tax revenues totaling \$ _____

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains _____ governmental fund types with estimated expenditures of \$ _____ and 1 _____ proprietary funds with estimated expenses of \$ 1,074,037

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Schmidt, Tina
(Print Name)
Manager
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: *Tina Schmidt*

Dated: 4/5/2024

Phone: 775-629-0849

APPROVED BY THE GOVERNING BOARD

Only necessary for **FINAL** Budget

(Signature by DocuSign is acceptable)

SCHEDULED PUBLIC HEARING:

(Must be held from May 20, 2024 to May 31, 2024)

Date and Time: Thursday, May 23, 2024 @ 3:30pm

Publication Date: May 8th & May 15th

Place: Stagecoach General Improvement District Office
5000 Navajo Trail, Stagecoach, NV 89429

**STAGECOACH GENERAL IMPROVEMENT DISTRICT
FINAL BUDGET FOR FISCAL YEAR 2024-2025**

INDEX

		<u>Page(s)</u>
SCHEDULE S-2	Statistical Data	3
SCHEDULE A	Governmental Fund Types Expendable Trust Funds, and Tax Supported Proprietary Fund Types	4
SCHEDULE A-2	Proprietary and Nonexpendable Trust Funds	5
SCHEDULE F-1	Revenues, Expenses and Net Income	6
SCHEDULE F-2	Statement of Cash Flows	7
SCHEDULE 31	Schedule of Existing Contracts	8
SCHEDULE 32	Schedule of Privatization Contracts	9
	Proof of Publication (Final Only)	

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/23	ESTIMATED CURRENT YEAR YEAR 06/30/24	BUDGET YEAR YEAR 06/30/25
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT			
Utilities			
Hospitals			
Transit Systems			
Airports			
Other	4	4	4
TOTAL	4	4	4

POPULATION (AS OF JULY 1)	1571	1579	1631
	# of users (602)	# of users (602)	# of users (602)
SOURCE OF POPULATION ESTIMATE*	x2.61	x2.61	x 2.61
Assessed Valuation (Secured and Unsecured Only)	\$ 35,897,531.00	\$ 39,349,107.00	\$ 39,783,406.00
Net Proceeds of Mines			
TOTAL ASSESSED VALUE			
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund	0	0	0
Other			
TOTAL TAX RATE	0	0	0

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Stagecoach General Improvement District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water use fees	\$ 512,184.00	\$ 497,478.00	\$ 570,476.00	
Service and late fees	\$ 7,564.00	\$ 6,623.00	\$ 8,087.00	
Denite maintenance fees	\$ 35,982.00	\$ 36,638.00	\$ 47,664.00	
Construction water		\$ 170.00		
Total Operating Revenue	\$ 555,730.00	\$ 540,909.00	\$ 626,227.00	
OPERATING EXPENSE				
Salaries and wages	\$ 344,239.00	\$ 301,199.00	\$ 308,322.00	
Employee benefits	\$ 122,063.00	\$ 131,284.00	\$ 170,694.00	
Service and supplies	\$ 204,594.00	\$ 229,768.00	\$ 407,321.00	
Depreciation/Amortization	\$ 152,710.00	\$ 160,000.00	\$ 187,000.00	
Total Operating Expense	\$ 823,606.00	\$ 822,251.00	\$ 1,073,337.00	
Operating Income or (Loss)	\$ (267,876.00)	\$ (281,342.00)	\$ (447,110.00)	
NONOPERATING REVENUES				
Service availability fee	\$ 83,639.00	\$ 83,280.00	\$ 85,680.00	
Consolidated tax distribution	\$ 19,064.00	\$ 19,064.00	\$ 19,064.00	
Interest income	\$ 32,973.00	\$ 123,008.00	\$ 110,000.00	
Other income	\$ 8,921.00	\$ 10,055.00	\$ 5,000.00	
Capital Contributions	\$ 5,000.00	\$ 25,000.00	\$ 100,000.00	
Total Nonoperating Revenues	\$ 149,597.00	\$ 260,407.00	\$ 319,744.00	
NONOPERATING EXPENSES				
Bad debt	\$ -	\$ -	\$ -	
Other expenses	\$ -	\$ 610.00	\$ 700.00	
Total Nonoperating Expenses		\$ 610.00	\$ 700.00	
Net Income before Operating Transfers				
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	\$ (118,279.00)	\$ (20,935.00)	\$ (126,666.00)	

Stagecoach General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND Enterprise

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers	\$ 557,214.00	\$ 534,286.00	\$ 570,476.00	
Payments for personnel costs	\$ (479,419.00)	\$ (432,483.00)	\$ (479,015.00)	
Payments for services and supplies	\$ (208,529.00)	\$ (229,768.00)	\$ (407,321.00)	
a. Net cash provided by (or used for) operating activities	\$ (130,734.00)	\$ (127,965.00)	\$ (315,860.00)	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Service availability fee	\$ 83,639.00	\$ 83,280.00	\$ 85,680.00	
Consolidated tax distribution	\$ 19,064.00	\$ 19,064.00	\$ 19,064.00	
Other nonoperating income	\$ 8,921.00	\$ 10,055.00	\$ 5,000.00	
b. Net cash provided by (or used for) noncapital financing activities	\$ 111,624.00	\$ 112,399.00	\$ 109,744.00	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Capital contributions from customers	\$ 5,000.00	\$ 25,000.00	\$ 100,000.00	
Acquisition of plant and equipment	\$ (19,596.00)	\$ (66,208.00)	\$ (273,745.00)	
c. Net cash provided by (or used for) capital and related financing activities	\$ (14,596.00)	\$ (41,208.00)	\$ (173,745.00)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest income	\$ 32,973.00	\$ 123,008.00	\$ 110,000.00	
d. Net cash provided by (or used in) investing activities	\$ 32,973.00	\$ 123,008.00	\$ 110,000.00	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	\$ 733.00	\$ 66,234.00	\$ (269,861.00)	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	\$ 3,804,887.00	\$ 3,801,181.00	\$ 3,867,415.00	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	\$ 3,801,181.00	\$ 3,867,415.00	\$ 3,597,554.00	

Stagecoach General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Enterprise

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2024-2025

Local Government: Stagecoach General Improvement District
Contact: Schmidt, Tina
E-mail Address: Tina@stagecoachgid.com
Daytime Telephone: 775-629-0849

Total Number of Existing Contracts: 1

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1	Sciarani & Co	7/1/2024	6/30/2025	\$ 10,000	\$ 10,000.00	Auditor
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 10,000.00	\$ 10,000.00	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2024-2025

Local Government: Stagecoach General Improvement District

Contact: Schmidt, Tina

E-mail Address: Tina@stagecoachgid.com

Daytime Telephone: 775-629-0849

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	N/A									
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.